

Regd. Office : 45, Chinubhai Tower,  
Opp. Handloom House, Ashram Road, Ahmedabad - 380 009.  
Tel.: 079 - 2658 3309 • E-mail : sawacabusiness@yahoo.com  
Website : www.sawacabusiness.com

**SAWACA**

CIN No.: [REDACTED]

**BUSINESS MACHINES LTD.**

L74110GJ1994PLC023926

To,  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001,  
MH,IN.

Date: 01<sup>st</sup> March, 2024

**BSE Scrip Code:-531893**

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting Held on 01<sup>st</sup> March, 2024**

Dear Sir/ Ma'am,

Pursuant to Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in consultation with right issue committee at their meeting held on today 01<sup>st</sup> March, 2024 inter alia, has transacted and approved the following:-

- 1.\* Issue of 457639600 Equity Shares of face value of Rs.1/- (Rupee One Only) each for cash at an Issue Price of Rs.1/- (Rupee One Only) per Equity Shares aggregating upto Rs.45,76,39,600/- to all the existing eligible Equity Shareholders of the Company on Rights Basis;
2. All other businesses as per agenda circulated.

The brief term of Right Issue of equity shares of listed entity are enclosed in "**Annexure I.**"

Further, this announcement is submitted to the reference of Board meeting held on 29<sup>th</sup> May, 2023 and the link of the earlier announcement is <https://www.bseindia.com/xml-data/corpfiling/AttachHis/6eec3f96-aabd-4b3c-ac15-2a57d5bd671e.pdf>.

Please note that the said meeting was held at around 04:00 p.m. IST and closed at around 05:00 p.m. IST.

Kindly take note of the same and update on record of the Company accordingly.

**Thanking you.**  
**Yours faithfully,**  
**For, Sawaca Business Machines Limited**

**Shetal Satishkumar Shah**  
**Managing Director**  
**DIN: 02148909**

**Encl.:-As/Above**

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**Annexure-1**

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued	Fully Paid up Equity Shares having face value of Rs.1/- each.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Right issue to the existing Shareholders.
3.	Equity shares offered through the issue	457639600 Equity Shares*
4.	Face value per equity share	Rs.1/- (Rupees One Only)per share
5.	Issue price per equity share	Rs.1/- (Rupees One Only)per share
6.	Right Entitlement Ratio	4(Four) Right Equity Shares for every 1(One) Fully paid-up Equity Share held by the Eligible Equity Shareholder as on the Record Date.
7.	Outstanding equity shares before Right issue	114409900 Equity Shares of Rs.1/- each.
8.	Outstanding equity shares post rights issue (assuming fully subscription)	572049500 Equity Shares of Rs.1/- each.
9.	Terms of Payment	Full Amount for Rights Equity Shares shall be payable by the eligible shareholders at the time of making an application.

*\*Equity shares which are offered through the rights issue are Maximum no. of shares that will be issued.*

The detailed terms of the Rights Issue including the procedure for the Rights Issue will be specified in the Letter of Offer which will be sent by the Company to the Eligible Equity Shareholders holding Equity Shares of the Company as on the Record Date in due course