

Regd. Office :

45, Chinubhai Tower, Opp. Handloom House,
Ashram Road, Ahmedabad - 380 009.
Tel.: 079 - 2658 7363, 2658 5196 Fax : 079 - 2658 9101
E-mail : info@sawacabusiness.com

SAWACA**BUSINESS MACHINES LTD.****Quarterly Compliance Report on Corporate Governance**

Name of the Company: **SAWACA BUSINESS MACHINES LIMITED**
Quarter ending on: **30th SEPTEMBER 2013.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
1	2	3	4
I Board of Directors	49 I	Yes	--
(A) Composition of Board	49(IA)	Yes	--
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	--
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	--
D) Code of Conduct	(49 (ID)	Yes	--
II. Audit Committee	49 (II)	Yes	--
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	--
(B) Meeting of Audit Committee		Yes	--
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	--
(D) Role of Audit Committee	49 II(D)	Yes	--
(E) Review of Information by Audit Committee	49 (IIE)	Yes	--
III. Subsidiary Companies	49 (III)	N.A.	
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	N.A.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Pls. refer col. No. 4 (Remarks)	Will be compiled in Annual Report for 2013-14.
(C) Board Disclosures	49 (IV C)	Yes.	--
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Pls. refer col. No. 4 (Remarks)	Not raised any funds by Public Issue, RI, Pref. issue during the current year.
(E) Remuneration of Directors	49 (IV E)	Pls. refer col. No. 4 (Remarks)	Will be compiled in Annual Report for 2013-14.
(F) Management	49 (IV F)	Pls. refer col. No. 4 (Remarks)	Will be compiled in Annual Report for 2013-14.
(G) Shareholders	49 (IV G)	Yes.	--
V. CEO/CFO Certification	49 (V)	Yes	--
VI. Report on Corporate Governance	49 (VI)	Pls. refer col. No. 4 (Remarks)	Will be compiled in Annual Report for 2013-14.
VII. Compliance	49 (VII)	Yes	--

For, Sawaca Business Machines Limited


Director