

**Regd. Office :**

45, Chinubhai Towers, Opp. Handloom House,  
Ashram Road, Ahmedabad - 380 009.

Tel. : 079 - 2658 7363, 2658 3309 Fax : 079-2658 9101

Email : sawaca.business@yahoo.com

**SAWACA****BUSINESS MACHINES LTD.****Quarterly Compliance Report on Corporate Governance**

**Name of the Company: SAWACA BUSINESS MACHINES LIMITED**

**Quarter ending on: 31<sup>st</sup> DECEMBER 2014.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
1	2	3	4
<b>I Board of Directors</b>	49 I	Yes	--
(A) Composition of Board	49(IA)	Yes	--
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	--
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	--
D) Code of Conduct	(49 (ID)	Yes	--
<b>II. Audit Committee</b>	49 (II)	Yes	--
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	--
(B) Meeting of Audit Committee		Yes	--
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	--
(D) Role of Audit Committee	49 II(D)	Yes	--
(E) Review of Information by Audit Committee	49 (IIE)	Yes	--
<b>III. Subsidiary Companies</b>	49 (III)	<b>N.A.</b>	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	N.A.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Complied for 2013-14. For 2014-15, it Will be compiled in Annual Report.
(C) Board Disclosures	49 (IV C)	Yes.	--
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N. A.	Not raised any funds by Public Issue, RI, Pref. issue during the current year.
(E) Remuneration of Directors	49 (IV E)	Yes.	Complied for 2013-14. For 2014-15, it Will be compiled in Annual Report.
(F) Management	49 (IV F)	Yes.	Complied for 2013-14. For 2014-15, it Will be compiled in Annual Report.
(G) Shareholders	49 (IV G)	Yes.	--
<b>V.CEO/CFO Certification</b>	49 (V)	<b>Yes</b>	--
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Complied for 2013-14. For 2014-15, it Will be compiled in Annual Report.
<b>VII. Compliance</b>	49 (VII)	<b>Yes</b>	--

