

QUARTLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of Listed Entity : SAWACA BUSINESS MACHINES LIMITED

BSE Code : 531893

Quarter ending : 31st December, 2015

I. Composition of Board of Directors								
Title (Mr/ Ms)	Name of the Director	PAN & DIN	Category (Chairperson /Executive /Non-Executive /independent /Nominee)	Date of Appointment in the current term/cessation	Tenure	No of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	Shetal S. Shah	PAN: ANYPS3796C DIN:02148909	Chairperson & Managing Director/ Executive	01.04.2015 Actual Appointed on 27.03.2015	--	1	1	0
Mr.	Kalpesh L. Trivedi	PAN: AAVPT9048G DIN:02425210	Non-Executive/ Independent	30.09.2014 Actual Appointed on 01.07.2011	5 Years	2	2	0
Mr.	Kishor G. Agaja	PAN: AJHPA5411D DIN:02653792	Non-Executive/ Independent	30.09.2014 Actual Appointed on 01.07.2011	5 Years	1	2	2
Ms.	Lilaben K. Agaja	PAN: AKLPA8454F DIN:07124191	Woman Director/Non-Executive/ Independent	30.09.2015 Actual Appointed on 27.03.2015	5 Years	1	2	0



II. Composition of Committees

Name of Committees	Name of Committee Members	Category (Chairperson /Executive /Non-Executive /Independent /Nominee)
1. Audit Committee	1. Mr. Kishor G. Agaja	Non-Executive/ Independent
	2. Mr. Kalpesh L. Trivedi	
	3. Ms. Lilaben K. Agaja	
2. Nomination and Remuneration Committee	1. Mr. Kishor G. Agaja	Non-Executive/ Independent
	2. Mr. Kalpesh L. Trivedi	
	3. Ms. Lilaben K. Agaja	
3. Stake Holders Relationship Committee	1. Mr. Kishor G. Agaja	Non-Executive /Independent
	2. Mr. Kalpesh L. Trivedi	
	3. Mr. Shetal S. Shah	
4. Risk Management Committee	Not Applicable	

III. Meeting of Board of Directors

Date of Meeting (If any) in the previous quarter	Date of Meeting (If any) in the relevant quarter	Maximum Gap between any two consecutive (in number of days)
08.08.2015	07.11.2015	08.08.2015 to 07.11.2015 89 days

IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
07.11.2015 (Audit Committee)	Yes	08.08.2015 (Audit Committee)	08.08.2015 to 07.11.2015 88days
07.11.2015 (Securities Holders grievance/Relationship Committee)	Yes	08.08.2015 (Securities Holders grievance/Relationship Committee)	08.08.2015 to 07.11.2015 88 days

Shetal S. Shah


V. Related party transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

Note: 1. All RPT transaction entered by the Company are on the arm's length basis.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a) Audit Committee
 - b) Nomination & Remuneration Committee
 - c) Stakeholders Relationship Committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors-Not applicable as now onwards report will be placed before the board.

DATE: 11.01.2016
PLACE: AHMEDABAD



[SHETAL S. SHAH]
DIN:02148909
Managing Director