

Regd. Office :

45, Chinubhai Towers, Opp. Handloom House,

Ashram Road, Ahmedabad - 380 009.

Tel. : 079 - 2658 7363, 2658 3309 Fax : 079-2658 9101

Email : sawaca.business@ yahoo.com

CIN : L65910GJ1994PLC023926

SAWACA**BUSINESS MACHINES LTD.**

Website : www.sawacabusiness.com

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER / NINE MONTHS ENDED ON DECEMBER 31, 2016
(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended on			Nine Months ended		Year ended on
		31/12/2016 (Unaudited)	30/09/2016 (Unaudited)	31/12/2015 (Unaudited)	31/12/2016 (Unaudited)	31/12/2015 (Unaudited)	31/03/2016 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	19.27	24.37	51.93	72.81	260.00	260.03
	(b) Other Operating Income	-	-	-	-	-	84.47
	Total Income from operations (net)	19.27	24.37	51.93	72.81	260.00	344.50
2	Expenses						
	(a) Cost of material consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	18.00	35.19	49.27	61.72	251.37	270.85
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	(11.87)	-	7.60	-	(19.47)
	(d) Employee benefit expense	3.17	2.59	1.50	8.47	3.75	9.93
	(e) Depreciation and amortisation expense	-	-	0.05	-	0.15	0.18
	(f) Other expenses	2.18	3.28	2.29	10.11	7.91	57.19
	Total Expenses	23.35	29.19	53.11	87.90	263.18	318.68
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	(4.08)	(4.82)	(1.18)	(15.09)	(3.18)	25.82
4	Other Income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	(4.08)	(4.82)	(1.18)	(15.09)	(3.18)	25.82
6	Finance costs	-	-	-	-	-	-
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	(4.08)	(4.82)	(1.18)	(15.09)	(3.18)	25.82
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	(4.08)	(4.82)	(1.18)	(15.09)	(3.18)	25.82
10	Tax expenses						
	- Current Tax (including tax adjustment of earlier years)	-	-	-	-	-	8.02
	- Deferred Tax	-	-	-	-	-	-
11	Net Profit from ordinary activities after tax (9+10)	(4.08)	(4.82)	(1.18)	(15.09)	(3.18)	17.80
12	Paid up Equity Share Capital (Face value: Rs 10/- per Share)	1,040.09	1,040.09	1,040.09	1,040.09	1,040.09	1,040.09
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
14	Earnings Per Share (EPS)						
	Basic and diluted EPS before Extraordinary Items	(0.04)	(0.05)	(0.01)	(0.15)	(0.03)	0.17
	Basic and diluted EPS after Extraordinary Items	(0.04)	(0.05)	(0.01)	(0.15)	(0.03)	0.17

Notes :

- The figures have been re-grouped and re-classified, wherever necessary to make them comparable.
- The above results were reviewed by the Audit Committee and approved at the meeting of Board of Directors held on February 10, 2017 and The Statutory Auditor have carried out Limited Review of the results.

Place : Ahmedabad

Date : 10.02.2017

By Order of the Board
For Sawaca Business Machines Limited

Shetal S. Shah
Chairman and Managing Director
SHETAL S. SHAH
(DIN: 02148909)

MAAK & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF SAWACA BUSINESS MACHINES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE QUATER AND NINE MONTHS ENDED ON 31st DECEMBER, 2016

To,
The Board of Directors,
Sawaca Business Machines Limited

We have reviewed the quarterly unaudited financial results of Sawaca Business Machines Limited for the quarter and nine months ended on 31st December, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on the statement based on our review.

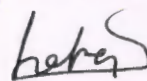
We conducted our review in accordance with the standards on review engagement (SRE) 2400, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.

We have not audited or review the Accompanying financial results and other financial information for the three months ended 31st December, 2016 which have been prepared solely based on the information compiled by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contained any material misstatements.

Date: 10.02.2017
Place: Ahmedabad

For, M A A K & Associates
(Chartered Accountants)
F.R.N.:135024W



Marmik G. Shah
(Partner)
M. No. : 133926

