

Results of the Postal Ballot

Details of Postal Ballots and e-Voting Result as per Regulation 44(3) of the SEBI (ICDR) Regulations, 2015, in respect of following resolution

S.No.	Particulars	Details
1	Date of declaration of result of Postal Ballot	08.10.2016
2	Total Number of Shareholders as on record dated [e-Voting cut-off date 26.08.2016]	4031
3	No. of Shareholders present in the meeting either in person or through proxy - Promoter & Promoter Group - Public	Not Applicable
	No. of Shareholders attended the meeting through Video Conferencing - Promoter & Promoter Group - Public	Not Applicable
	No. of Shareholders participated in Postal Ballot - Through e-voting - Through Postal Ballots	35 8

Item No.1: Approval to Increase in limits u/s 186 of the Companies Act, 2013 for Inter-Corporate Loans, Investments and Guarantees and Security in connection with loan(s) upto Rs.50 Crore

Resolution Required (Ordinary/ Special) : Special

Whether promoter/ promoter group are interested in the agenda/ resolution? : No

Category	Mode of voting	No. of shares Held	No. of votes polled	% of votes polled on outstanding Shares	No. of Votes in favour	No. of Votes Against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter & Promoter Group	e-Voting	1	2	$3 = \frac{[(2)/(1)] * 100}{100}$	4	5	$6 = \frac{[(4)/(2)] * 100}{100}$	$7 = \frac{[(5)/(2)] * 100}{100}$
	Postal Ballot	3391097	3391097	100.00	0	0	100.00	0.00
Public- Institutional Holders	e-Voting	0	0	0	0	0	0.00	0.00
	Postal Ballot	0	0	0	0	0	0.00	0.00
Public- Others	e-Voting	7009803	3559795	50.78	3558755	1040	99.97	0.03
	Postal Ballot	7009803	13370	0.19	13370	0	100.00	0.00
Total	Total	10400900	6964262	66.96	6963222	1040	99.99	0.01





SCRUTINIZER'S REPORT

To,
The Chairman
Sawaca Business Machines Limited
45, Chinubhai Tower,
Opp. Handloom House, Ashram Road,
Ahmedabad-380009,
Gujarat, India

Dear Sir,

Scrutinizers Report on Postal Ballot voting including e-Voting

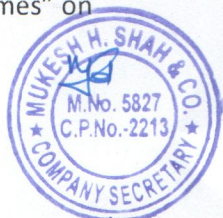
I, Mukesh H. Shah Proprietor of M/s. Mukesh H. Shah & Co., Company Secretaries, Ahmedabad having Membership No. F-5827 have been appointed as a Scrutinizer by the Board of Directors of Sawaca Business Machines Limited (the Company) for scrutinizing postal ballot voting including voting by electronic means in respect of the passing of the below mentioned resolution through Postal Ballot:

Sr. No.	Type of Resolution	Particulars
1.	Special Resolution	Approval to Increase in limits u/s 186 of the Companies Act, 2013 for Inter-Corporate Loans, Investments and Guarantees and Security in connection with loan(s) upto Rs.50 Crore

The management of the Company is responsible to ensure the compliances with the requirements of the provisions of the Companies Act, 2013, and rules relating to postal ballot voting including voting by electronic means. My responsibility as a scrutinizer is restricted to making a Scrutinizer's Report of the votes cast by the members for the resolution contained in the notice dated 12th August, 2016, based on the reports generated from e-voting platform provided by the Central Depository Services (India) Private Limited (CDSL), the authorized agency engaged by the Company to provide e-voting facilities for e-voting and scrutiny of physical ballot received till the date fixed for closing of the voting process i.e. till 5.00 p.m. on 07th October, 2016.

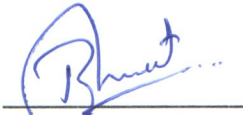
I submit my report as under:

- The Company has completed dispatch of postal ballot notice(s), forms or electronic ballot and postage prepaid business replay envelope(s) to other members who have not registered their e-mail IDs and on or before 03rd September, 2016 and sent through e-mail who have registered their e-mail IDs through Bigshare Services Private Limited, the Registrar and Share Transfer Agent to its members whose name(s) appears in the Register of Members as on 26th August, 2016 (cut of date).
- The Company has made an advertisement regarding dispatch of postal ballot notice and forms in Newspapers English daily "Western Times" and in Gujarati daily "Western Times" on 07th September, 2016.





- c) The shareholder of the Company had option to vote either through the postal ballot forms or through e-voting facility. Shareholders opted for e-voting facility cast their votes on website www.evotingindia.com e-voting platform provided by the Central Depository Services (India) Private Limited (CDSL).
- d) The physical postal ballots received from members were kept under safe custody of Bigshare Services Private Limited, the Registrar and Share Transfer Agents of the Company in sealed and tamper proof ballot box before commencing the scrutiny of such postal ballot forms. The e-voting was maintained by CDSL in electronic registry.
- e) The Ballot box was opened on 07th October, 2016 after 5.00 p.m. in my presence and e-votes were unblocked on 07th October, 2016 after 5.00 p.m. in the presence of two witnesses, Mr. Bharat Chaudhary and Mr. Vrushang Shah who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.


Bharat Chaudhary


Vrushang Shah

- f) After the time fixed for closing of the e-voting i.e. 5.00 p.m. on 07th October, 2016, a final electronic report of the e-voting was generated by me by assessing the data available to me from the website www.evotingindia.com Central Depository Services (India) Private Limited (CDSL), the authorized agency to provide e-voting facility. Data regarding e-votes was diligently scrutinized.
- g) The physical postal ballots received till the time fixed for closing of the postal ballot i.e. 5.00 p.m. on 07th October, 2016, were diligently scrutinized and reconciled with the records maintained by the Company through Bigshare Services Private Limited, the Registrar and Share Transfer Agents of the Company.
- h) The particulars of all postal ballot forms received from the members in physical form(s) as well as e-voting report generated from CDSL have been entered in a separate register maintained for the purpose.
- i) I did not find any defected or mutilated ballot form(s)
- j) The shareholders exercised their votes either by e-voting or physical mode. There was no shareholder who opted for both the facilities.
- k) The total issued and paid-up equity share capital of the Company as on 26th August, 2016 (being Cut-Off date) was Rs.10,40,09,000/- dividend into 1,04,00,900 equity shares of Rs.10/- each.





The Results of the scrutiny of the above postal ballot voting including voting by electronic means in respect of passing of resolution contained in the notice dated 12th August, 2016, through postal ballots, is as under:

Special Resolution:

Item No.1- Approval to Increase in limits u/s 186 of the Companies Act, 2013 for Inter-Corporate Loans, Investments and Guarantees and Security in connection with loan(s) upto Rs. 50 Crore

(I) Voted **IN FAVOUR** of the resolution:

Postal Ballot Voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Physical	8	13370	100.00
Electronic (e-voting)	33	6949852	99.99
Total	38	6963222	99.99

(II) Voted **AGAINST** of the resolution:

Postal Ballot Voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Physical	0	0	0.00
Electronic (e-voting)	2	1040	0.01
Total	2	1040	0.01

(III) **INVALID** votes:

Postal Ballot Voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Physical	0	0	0.00
Electronic (e-voting)	0	0	0.00
Total	0	0	0.00

Therefore, the above mentioned Special Resolution has been passed with the requisite majority.

- I) A Compact Disc (CD)/ Excel Sheets or other supportive documents data containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared "INVALID" for each resolution will be returned for safe keeping by separate letter to the Company.





MUKESH H. SHAH & CO.
Company Secretaries

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(M) 98252 45256, Email mukeshshahcs@gmail.com
Website : www.mukeshshah.in

- m) The electronic data along with the postal ballots and all other relevant records relating to the e-voting and postal ballot received is under my safe custody and will be handed over to the Company Secretary authorized by the Board of Directors for keeping under safe custody after the Chairman signs the minutes.

Note: The Chairman may accordingly declare the result of voting by Postal Ballot.

Thanking You,

Place: Ahmedabad.

Date: 08.10.2016

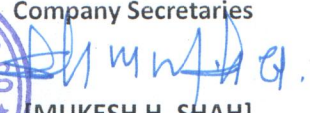
Countersigned by
For, SAWACA BUSINESS MACHINES LIMITED


[SHETAL S. SHAH]
CHAIRMAN



Yours faithfully,
For, MUKESH H. SHAH & CO.
Company Secretaries




[MUKESH H. SHAH]
Proprietor
M. No.:F5827 & C.P.No.:2213