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Website : www.sawacabusiness.com

SAWACA

CIN No.:

BUSINESS MACHINES LTD.

L74110GJ1994PLC023926

Date:-07th May, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.

Scrip Code:- 531893

Ref.: Rights Issue of Equity Shares of Sawaca Business Machines Limited ("Company")

Sub.:- Outcome of Board Meeting held on 07th May,2024

Sir/Ma'am,

With reference to captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("the Regulations"), and in furtherance of Rights Issue of the Company, this is to inform you that in terms of the Letter of Offer dated March 14, 2024 and in accordance with the Basis of Allotment finalized in consultation with BSE Limited, and the Registrar to the Issue, Board of Directors of the Company has in consultation with Right Issue Committee, at its meeting held on today, i.e. Tuesday, May 07, 2024, inter-alia has considered and approved the following:-

The allotment of 457639600 Rights Equity Shares of face value of ₹ 1/- each at a price of ₹ 1/- per Rights Equity Share with share premium of Nil per Share.

Consequent to the said allotment, the issued, subscribed and paid-up equity share capital of the Company shall be as follows:

Particulars	Number of Shares	Amount in ₹
Issue and Subscribed Share Capital		
Equity Shares of ₹1/- each fully paid up	572049500	57,20,49,500
Paid-up Share Capital		
Equity Shares of ₹1/- each fully paid up	572049500	57,20,49,500

Please note that the said meeting was held at around 06:00 p.m. IST and closed at around 06:30 p.m. IST.

Kindly take note of the same and update on record of the Company accordingly.

Thanking you.

**Yours faithfully,
For, Sawaca Business Machines Limited**

**Shetal Satishkumar Shah
Managing Director
DIN: 02148909**