

Regd. Office : 45, Chinubhai Tower,
Opp. Handloom House, Ashram Road, Ahmedabad - 380 009.
Tel.: 079 - 2658 3309 • E-mail : sawacabusiness@yahoo.com
Website : www.sawacabusiness.com

SAWACA

CIN No.: [REDACTED]

BUSINESS MACHINES LTD.

L74110GJ1994PLC023926

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

Date:-09th August, 2024

BSE Code: 531893

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we would like to inform that the Board of Directors in their meeting held on today, 09th August, 2024, has inter-alia considered and approved the following:-

- 1) Standalone un-audited financial results of the Company for the quarter ended June 30, 2024 together with Auditor's Limited Review Report thereon by the Statutory Auditor of the Company as per Regulation 33 of SEBI(LODR) Regulations, 2015;
- 2) Draft of Director's Report along with its annexure;
- 3) Notice calling 30th AGM of the members;
- 4) Other matters related to the AGM;
- 5) Appointed M/s. Mukesh H. Shah & Co. as a scrutinizer for the remote e-voting and voting at the 30th AGM;
- 6)* Recommendation of Increasing the Authorized Share Capital of the Company;
- 7) To consider and discuss on the proposal received for entering into a joint venture agreement with M/s. Marudhar Industries Limited to establish a manufacturing unit, export and commercialise the sale of Aluminum Foil, Aluminum Foil Food Container, Laminated Bag & Pouches, Packaging Pouches etc.
- 8) Raising funds for an amount upto Rs.50 Crore , the mode of fund raising will be intimated later;

Regd. Office : 45, Chinubhai Tower,
Opp. Handloom House, Ashram Road, Ahmedabad - 380 009.
Tel.: 079 - 2658 3309 • E-mail : sawacabusiness@yahoo.com
Website : www.sawacabusiness.com

SAWACA

CIN No.: [REDACTED]

BUSINESS MACHINES LTD.

L74110GJ1994PLC023926

- 9)* Recommendation of Variation and/or Change in name of the Company;
- 10) Considered and approved all other businesses as per agenda circulated.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 w.r.t. Amendments to Memorandum of Association of listed entity are enclosed in "**Annexure I**"

* The above recommendations for increasing Authorized Share Capital and Amendments to Memorandum of Association (Subject to Availability) are subject to, approval of the Shareholders/Members of the Company at the upcoming AGM and other Statutory/ Regulatory approvals, consents, permissions, conditions and sanctions, as may be necessary.

Please note that the said meeting was held around 03:00 p.m. (IST) and closed at around 03:30 p.m. (IST).

Kindly take note of the same and update on record of the Company accordingly.

Thanking you.

Yours faithfully,

For, Sawaca Business Machines Limited

Shetal Shah

DIN: 02148909

Managing Director

Encl.: As Above

Regd. Office : 45, Chinubhai Tower,
Opp. Handloom House, Ashram Road, Ahmedabad - 380 009.
Tel.: 079 - 2658 3309 • E-mail : sawacabusiness@yahoo.com
Website : www.sawacabusiness.com

SAWACA

CIN No.: [REDACTED]

BUSINESS MACHINES LTD.

L74110GJ1994PLC023926

Annexure I

Details Regarding Increase in Authorised Share Capital of the Company

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023		
A	Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations	
14	Amendments to memorandum and articles of association of listed entity, in brief.	
	Existing Clause V i.e. Capital Clause	Proposed Clause V i.e. Capital Clause
	The Authorised Share Capital of the Company is Rs. 62,00,00,000/-[Rupees Sixty Two Crore Only] divided into 62,00,00,000 [Sixty Two Crore] Equity Shares of Rs.1/-[Rupees One Only] each	The Authorised Share Capital of the Company is Rs. 1,07,00,00,000/-[Rupees One Hundred Seven Crore Only] divided into 107000000 [One Hundred Seven Crore] Equity Shares of Rs.1/-[Rupees One Only] each

Details Regarding Change/Variation in name of the Company

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023		
A	Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations	
14	Amendments to memorandum and articles of association of listed entity, in brief.	
	Existing Clause I i.e. Name Clause	Proposed Clause I i.e. Name Clause
	The name of the Company is Sawaca Business Machines Limited	The name of the Company is Sawaca Enterprises Limited

Note:- The Change/Variation in name of the Company is Subject to Availability of name with Registrar of Companies and other Statutory Approved as required by the Company in the said matter.

**LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF SAWACA
BUSSINESS MACHINES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
FOR THE QUARTER ENDED 30TH JUNE,2024**

To,

The Board of Directors of
Sawaca Business Machines Limited.

We have reviewed the quarterly unaudited financial results of Sawaca Business Machines Limited for the quarter ended 30th June,2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's management and has been approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of listing regulation. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standards on review engagement(SRE) 2410 "Review of Interim Financial Information Performed by The Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.



Basis of Qualified Conclusion

The Company has used an accounting software for maintaining its books of accounts which does not have a feature of recording audit trail (edit log) facility.

Qualified Conclusion


Based on our review conducted as above, *except for the possible effect of the matter described in the Basis of qualified conclusion*, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian accounting standards (Ind AS) as per section 133 of the Companies Act, 2013 and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI Circular dated July 5, 2016 in this regards including the manner in which it is to be disclosed, or that it contained any material misstatements.

Other Matter (OM)

The funds obtained from the rights issue have been utilized as outlined in Note No. 4 of the financial results. These advances are subject to confirmation, and the delivery of goods is expected to occur in the upcoming quarters.

Date : 09/08/2024
Place : Ahmedabad

For, M A A K & Associates
(Chartered Accountants)
F.R.N.:135024W


Marmik G. Shah
(Partner)
M.No. : 133926
UDIN: 24133926BKCJTA7188



Sawaca Business Machines Limited

CIN No. L74110GJ1994PLC023926

Registered Office: 45, Chinubhai tower, Opp. Handloom House, Ahram Road, Ahmedabad - 380009

Telephone : 079 26583309 Mob : 98240 62212 e-mail : sawaca.business@yahoo.com Website: sawacabusiness.com

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED ON JUNE 30, 2024

(Rs. In lakh)

	Particulars	Quarter ended on			Year Ended on
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	1,704.85	603.37	21.06	654.42
2	Other income	40.02	27.43	24.61	103.89
3	Total Income (1+2)	1,744.87	630.79	45.67	758.31
	Expenses				
	a. Purchase of Stock-in-trade	1,690.70	595.46	20.03	615.49
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-
	c. Employee benefits expense	4.40	3.51	3.25	14.34
	d. Finance costs	0.24	0.47	-	1.81
	e. Depreciation & amortisation expense	1.37	1.97	1.99	8.00
	f. Legal/Professional	8.02	0.92	7.40	10.05
	g. Travelling Expense	0.29	0.15	0.10	0.53
	h. Other expenses	2.94	28.86	7.76	44.30
5	Total Expenses	1,707.97	631.33	40.53	694.51
6	Profit / (Loss) before exceptional items and tax (3-4)	36.90	(0.54)	5.14	63.80
7	Exceptional items	-	-	-	-
8	Profit / (Loss) before tax (5+6)	36.90	(0.54)	5.14	63.80
	Tax expense:				
	Current tax	9.59	(1.11)	1.34	15.97
	Deferred tax	(0.01)	(0.16)	1.94	1.42
	Total Tax Expense	9.59	(1.28)	3.28	17.39
9	Profit (Loss) for the period from continuing operations (7-8)	27.31	0.74	1.86	46.40
10	Profit/(loss) from discontinuing operations before Tax	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-
13	Profit / (Loss) for the period (9+12)	27.31	0.74	1.86	46.40
	Other Comprehensive Income				
	Items that will not be reclassified subsequently to profit or loss	-	-	-	-
	Items that will be reclassified subsequently to profit or loss				
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income, net of tax	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	27.31	0.74	1.86	46.40
16	Paid up Equity Share Capital (Face value of Rs 1/- per share)	5,720.50	1,144.10	1,144.10	1,144.10
	Earnings Per Share of Rs. 1/- each				
	(for continuing operations)				
	- Basic	0.008	0.001	0.001	0.035
	- Diluted	0.008	0.001	0.001	0.035
	Earnings Per Share of Rs. 1/- each				
	(for discontinued operations)				
	- Basic	-	-	-	-
	- Diluted	-	-	-	-
	Earnings Per Share of Rs. 1/- each				
	(for discontinued & continuing operations)				
	- Basic	0.008	0.001	0.001	0.04
	- Diluted	0.008	0.001	0.001	0.04



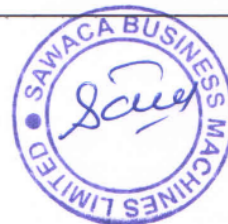
Unaudited Standalone Segment Information for the Quarter ended on 30th June 2024

(Rs. In lakhs)

Sr. No	Particulars	Quarter ended on			Year ended on
		30-06-2024 (Unaudited)	31-03-2024 (Audited)	30-06-2023 (Unaudited)	31-03-2024 (Audited)
1	Segment Revenue : (Net Sales / Revenue from Operations)				
	1 Trading	1,704.85	603.37	45.67	624.42
	2 INFORMATION TECHNOLOGY CONSULTING & SUPPORT SERVICE	-	-	-	30.00
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income From Operations	1,704.85	603.37	45.67	654.42
2	Segment Results (Operating Results):				
	1 Trading	4.91	-28.63	-11.20	-76.74
	2 INFORMATION TECHNOLOGY CONSULTING & SUPPORT SERVICE	-	0.35	-1.05	27.20
	Total Segment Operating Results	4.91	-28.28	-12.07	-49.54
	Add : Interest and Dividend Income	40.02	27.43	24.61	103.89
	Add : Un-allocable income net of un-allocable expenses	-8.02	0.32	-7.40	9.45
	Net Profit Before Tax and Exceptional Items	36.90	-0.54	5.14	63.80

Notes for Segment Information

- Segments have been identified in accordance with Indian Accounting Standards ("Ind AS") 108 on Operating Segments, considering the risk/return profiles of the business, their organisational structure and internal reporting system.
- The trading segment includes wholesale trading of various items of finished goods, which includes trading mainly on bill to ship to basis and the role of the company is mainly to procure the order and assure the delivery to the customer.
- The Information technology service segment includes various technical support services, software development services, deployment of resources for the identified projects for indetified tasks.
- The Company is engaged mainly in trading of goods & information technology. Most of the assets, liabilities of the aforesaid reportable segments are interchangeable or not practically allocable.



Notes :

- 1 The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 9, 2024.
- 2 The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review. However the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
- 3 The Company allotted 45,76,39,600 right equity shares of 1 each as fully paid-up right equity shares, in the proportion of 4 (Four) equity share of Rs. 1/- each for every 1 (one) existing equity shares of 1/- each to the eligible members whose names appeared in the register of members/list of beneficial owners as on 7th March 2024, i.e. record date. Accordingly, Earnings per Share have been calculated/restated, as applicable, for all the period(s) presented after considering the new number of equity shares post such right issue in line with the provisions of the applicable ind AS and to make figures of EPS comparable with previous periods/year.
- 4 The funds obtained from the rights issue have been utilized for advance payments to suppliers, in line with the objectives outlined in the term sheet of the rights issue.
- 5 Previous period figures have been regrouped and rearranged, whenever considered necessary.

Date: 09/08/2024
Place: Ahmedabad



By order of the Board
Sawaca Business Machines Limited

Shetal Shah

Shetal Shah
DIN: 02148909
Managing Director